

Property Details

CONTROL: Partner **VALUE:** \$10M - \$50M
LOAN: TBD
EQUITY: TBD

DESCRIPTION: HAVE CASH \$35M – seeking existing or partially finished multifamily projects

TYPE: Multifamily

HAVE: CASH \$35M – seeking to acquire off-market multifamily projects valued at \$10M to \$50M, class A, B, C+, located ONLY in the following markets: San Diego, CA (min. 50 doors), Sacramento, CA (100+), Phoenix, AZ (100+), Salt Lake City, UT (100+), San Antonio, TX (100+), and Austin, TX (100+).

WEBSITE: www.BluSummit.com

ADDRESS: 12750 High Bluff Drive, Ste. 300, San Diego, CA 92130

BENEFITS TO SELLER: Cash, liquidity, quick and competed due diligence, fair price, solid closing performance, no games.

GROSS SCHEDULED INCOME: \$ TBD
VACANCY LOSS: \$ TBD
GROSS EFFECTIVE INCOME: \$ TBD
EXPENSES: \$ TBD
NET OPERATING INCOME: \$ TBD
DEBT SERVICE: \$ TBD
PRE-TAX CASH FLOW: \$ TBD
CAP RATE: % TBD



BENEFITS SOUGHT BY BUYER: Off-market opportunities, value-add multifamily projects, existing or partially finished but no ground-up construction. Turn-key or needing work, can be overleveraged and/or with maturing debt.

BUYER MOTIVATION: Wants to deploy cash up to \$35M in existing or partly finished multifamily projects in select markets, long or intermediate-term investment objectives.

CAN ADD: Cash, paper, credit, financing, asset management, sales & marketing, development and construction expertise.

REMARKS: Sweet spot: off-market multifamily, class A, B, C+, located ONLY in the following markets: San Diego, CA (min. 50 doors), Sacramento, CA (100+), Phoenix, AZ (100+), Salt Lake City, UT (100+), San Antonio, TX (100+), and Austin, TX (100+).

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